GCSE Business (OCR 9-1)

Business 1: Business Activity, Marketing and People

Personalised Learning Checklist

Name:

Give yourself an honest rating on each area of the syllabus, so that you know where to prioritise your revision. As you revise, update topics from red, to amber, to green.

1. Business Activity

Topic			
Content	Red	Amber	Green
✓ Points to include		••	\odot
1.1 The role of business enterprise and entrepreneurship			
 The purpose of business activity and enterprise 			
 spotting an opportunity, developing an idea for a business, satisfying the needs of customers 			
Characteristics of an entrepreneur			
\checkmark creativity, risk taking, determination, confidence			
The concept of risk and reward			
1.2 Business planning			<u> </u>
 The purpose of planning business activity 			
✓ reducing risk, helping a business to succeed			
 The role, importance and usefulness of a business plan 			
\checkmark identifying markets, help with obtaining finance, identifying resources a business			
needs to operate, achieving business aims and objectives			
1.3 Business ownership			
 The features of different types of business ownership 			
\checkmark sole traders, partnerships, private and public limited companies			
The concept of limited liability			
The suitability of differing types of ownership in different business			
contexts			
✓ start-ups and established businesses			
1.4 Business aims and objectives			
 The aims and objectives of business 			
\checkmark profit, survival, growth, providing a service, market share			
 How and why objectives might change as businesses evolve 			
Why different businesses may have different objectives			
1.5 Stakeholders in business			
 The roles and objectives of internal and external stakeholder groups 			

✓ owners, employees, customers, suppliers, government, local community		
The effect business activity has on stakeholders		
The effect stakeholders have on business	 	
 1.6 Business growth Organic growth ✓ increasing output, gaining new customers, developing new products, increasing market share 		
 External growth ✓ mergers, takeovers - including horizontal, vertical, diversification 		

2. Marketing

	Pod	Amber	Groop
Content	Red		Green
✓ Points to include		<u>••</u>	\odot
2.1 The role of marketing			
 The purpose of marketing within business 			
 the importance to a business of identifying and understanding its customers, informing customers, increasing sales 			
2.2 Market research			
 The purpose of market research 			
\checkmark identifying and understanding customer needs			
Primary research methods			
✓ questionnaires, interviews, trialling, focus groups			
Secondary research sources			
\checkmark newspapers and magazines, census, websites, internal data			
How appropriate different methods and sources of market research are			
for different business purposes			
 The use and interpretation of qualitative and quantitative data in 			
market research			
2.3 Market segmentation			
 The use of segmentation to target customers 			
✓ age, gender, income, location, lifestyle			
2.4 The marketing mix			
 The 'four Ps' of the marketing mix and their importance 			
✓ price, product, place, promotion			
Product			
\checkmark design, invention, innovation			
 Product - stages of the product lifecycle 			
✓ introduction, growth, maturity, decline			
Pricing methods			
✓ skimming, cost-plus, penetration, competitor, promotional			

 Promotion - point of sale <i>I</i> price reductions, loss leaders, competitions, free samples 		
 Promotion - advertising social media, websites, print media, television, radio 		
 Place - distribution of products and services ✓ digital and physical distribution channels 		
 How the four Ps of the marketing mix work together 		
 The use of the marketing mix to inform and implement business decisions 		
 Interpretation of market data changes in demand, target market and market share, changes in product and effects of promotion 		

3. People

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Topic		Red	Amber	Green
 Content 	include		••	(\cdot)
✓ Points to) include		Ú	
3.1 The role of	human resources			
 The purpose 	se of human resources in business			
🗸 identifyi	ng and meeting the human resource needs of a business			
3 2 Organisati	onal structures and different ways of working			
-	rganisational structures			
✓ tall, flat				
v tun, jiut				
 The termin 	ology of organisation charts			
🗸 span of d	control, chain of command, delegation, subordinates, authority			
 Why busin 	esses have different organisational structures			
-	nce of effective communication, different job roles and responsibilities,			
-	ways of working			
 Ways of w 	orking			
🗸 full-time	, part-time, flexible working, temporary work, working from home,			
working	whilst mobile, self-employed			
3.3 Communio	ation in business			
 Ways of co 	mmunicating in a business context			
🗸 letter, ei	nail, text, phone, meeting/presentation, social media, website			
The import	cance of business communications			
 The influer 	nce of digital communication on business activity			
3.4 Recruitme	nt and selection			
 Why busin 	esses recruit			
🗸 replace i	employees who leave, business growth, skill gaps			
 The use of 	different recruitment methods to meet different business			
needs				
	methods, external methods, job description and person specification			
 Methods of 	f selection			
🗸 CV, appl	ication form, letter of application, interviews, tests, group activities,			
referenc	es			
3.5 Motivatio	n and retention			
	nethods of motivation			
	uses, profit sharing, fringe benefits			
	cial methods of motivation			
√ praise, a	ward schemes, working environment			
The import	ance of employee motivation			
✓ improve	d employee performance, helps employee retention			
 The import 	ance of employee retention	1		<u> </u>
-	familiar with business and customers, saves time and expense of			
recruitm				
recruitm	ent			

3.6 Tr	aining and development		
• Di	fferent training methods		
√	induction, on-the-job, off-the-job		
• W	hy businesses train their workers		
~	development of the business, improve productivity, skill shortages, customer service, motivation and retention		
• St	aff development		
\checkmark	vocational and academic qualifications, apprenticeships		
• Tł	ne benefits to employees and businesses of staff development		
3.7 Er	nployment law		
	ne impact of current legislation on recruitment and employment		
√	discrimination, employees' right to a contract, holidays, hours of work		